

SP Telemedia Limited

FY 2009 Half Year Results

24 March 2009

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Executive Chairman



Disclaimer

This presentation contains certain forward-looking and unaudited information. Such information is based on estimates and assumptions that while considered reasonable by the Company are subject to risks and uncertainties. Actual results and achievements could be significantly different from those expressed in or implied by this information.

1H09 Financial Highlights

	\$m	1H09	1H08	Growth
Revenue		241.8	202.7	19%
EBITDA		44.4	12.2	264%
NPAT		5.1	2.5	104%

Underlying EBITDA

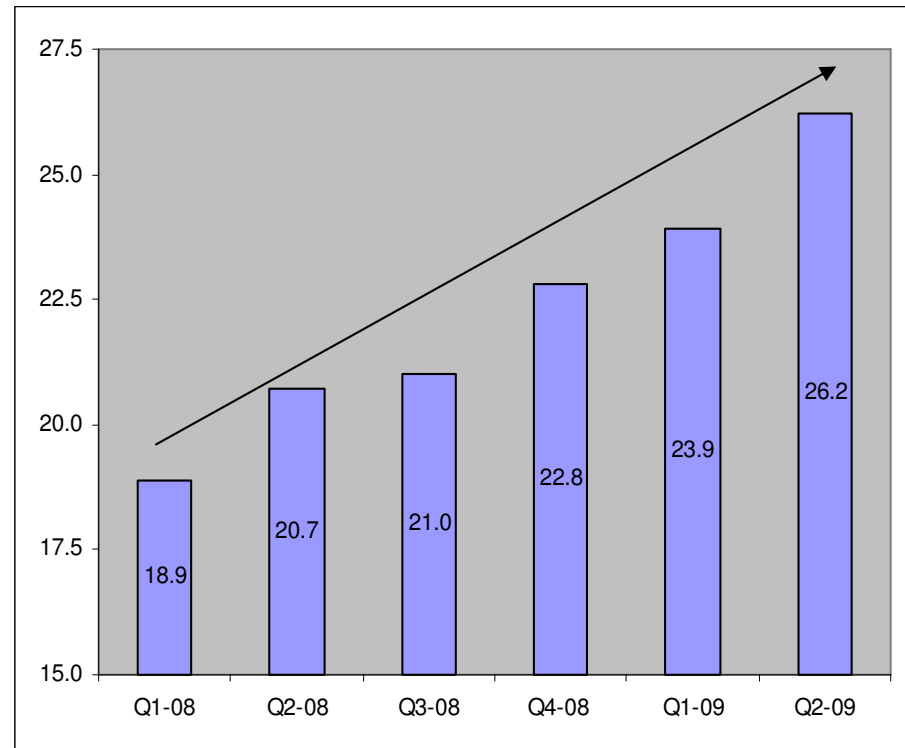
\$m

Q1 08	Q2 08	Q3 08	Q4 08	Q1 09	Q2 09
18.9	20.7	21.0	22.8	23.9	26.2

>20% annual underlying growth

Adjusted for one-offs, including \$5.7m
unrealised foreign exchange loss in HY09

FY08 includes 12 months TPG



Operating Cash Flow

	\$m	1H09	1H08
Operating Cash Flow		64.0	8.9
Tax & Interest		17.4	14.8
Capex		14.4	8.2
Min. required loan/lease repayments		8.1	2.4
Free Cash Flow		24.1	(16.6)

Bank Debt

\$m




22 April 2008 Merger	153.3
Repayments Q4-08	(14.0)
31 July 2008	139.3
Repayments Q1-09	(10.0)
Repayments Q2-09	(11.0)
31 January 2009	118.3

\$35m debt repaid in 9 months

\$25m ahead of repayment schedule

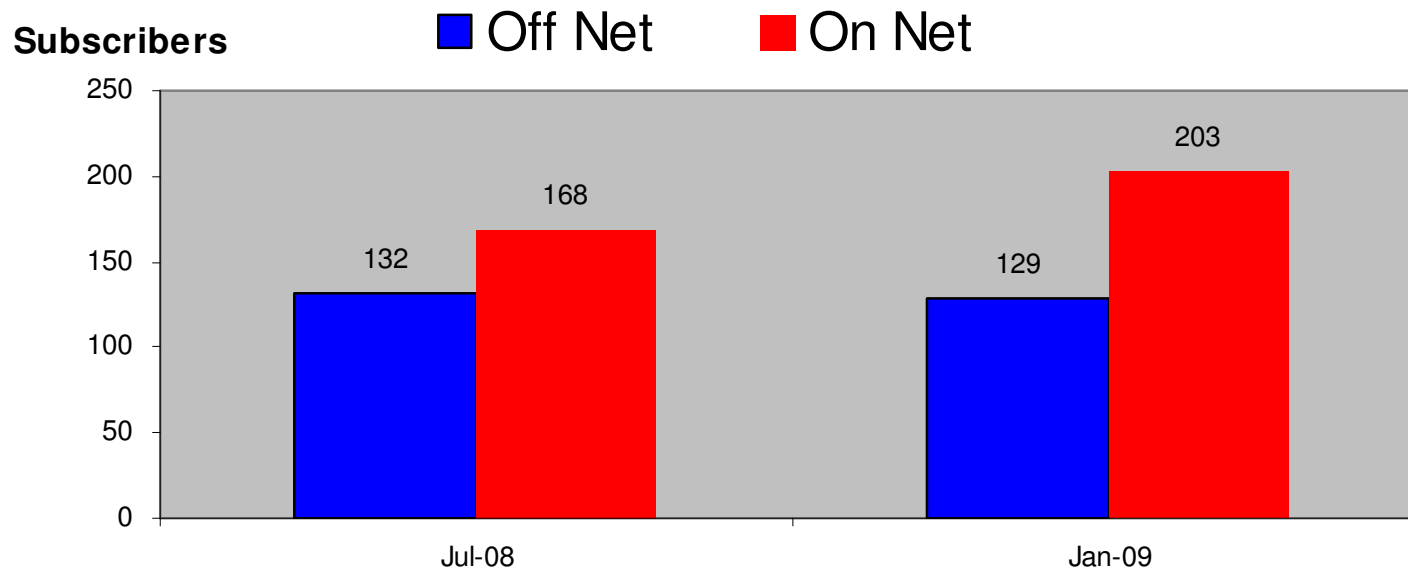
\$30-40m additional repayments targeted for 2H 09

A Balanced Business

-  Internet
-  Mobile
-  SME
-  Government
-  Corporate
-  Wholesale



Broadband Growth



On Net:

35,000 subscribers and 21% growth

Broadband

ADSL2+



50GB* \$**49**⁹⁹ per month

150GB \$**69**⁹⁹ per month

200GB \$**79**⁹⁹ per month

FREE IPTV

NAKED ADSL2+

NO MORE LINE RENTAL

50GB* \$**59**⁹⁹ per month

* = 25GB peak (8am-2am) + 25GB off peak (2am-8am)

FREE IPTV

Add **MOBILE**

\$300[#] FOR \$**9**⁹⁹ per month
CALLS, TEXT & DATA

Internet Performance Index

Rank	ISP (Previous qtr rank)
1	Telstra (1)
2	TPG (3)
3	iiNet (2)
4	Netspace (4)
5	AAPT (7)
6	Internode (8)
7	Westnet (6)
8	Optus (5)

Epitiro measures the performance of the premium services of eight Australian ISPs from the same locations in three different cities (Sydney, Melbourne and Brisbane) every 15 minutes 24x7, across a range of performance indicators, including email times, browsing, connection and gaming performance variables.

Over 6 million tests were conducted during Oct-Dec 2008.

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<http://www.epitiro.com.au/news/telstra-retains-top-spot-as-australian-broadband-performance-edges-up.html>

DSLAM Rollout

322 Exchanges

NSW	137
Vic	86
Qld	63
SA	19
ACT	11
WA	6

ADSL2+
SHDSL
EFM



Mobile

MOBILE

NO CONTRACT

\$300[#] FOR **\$19⁹⁹**
CALLS, TEXT & DATA
per month

\$550[#] FOR **\$39⁹⁹**
CALLS, TEXT & DATA
per month

\$1000 **\$49⁹⁹**
CALLS, TEXT & DATA
per month

\$2000 **\$79⁹⁹**
CALLS, TEXT & DATA
per month

+ 1st 500MB DATA **FREE**

+ 1st 2GB DATA **FREE**

+ 20 minute TPG Mobile to TPG Mobile calls between 8pm & midnight **FREE**



Network Infrastructure



FY09 Guidance

	\$m	1H09	FY09
Revenue		242	480
EBITDA		44	93
NPAT		5	16
Capex		14	29

On target to achieve guidance for FY09

Interim Dividend FY09

1 cent per share dividend

Payable	27 May 2009
Record date	24 April 2009
DRP discount	2.5%

Questions?